

## RESOLUTION 10-064

### A RESOLUTION OF THE COUNTY OF CLAY, STATE OF GEORGIA, AMENDING THE FISCAL YEAR 2010 BUDGET; AND, ESTABLISHING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED by the Clay County Board of Commissioners as follows:

1. That the General Fund has loaned to the Water Fund (since the start-up of the Water System until July 29, 2010) \$ 111,221.72.
2. That the Clay County Commission, hereby amends the budget for the Fiscal Year ending September 30, 2010, to amend the Clay County Water Fund as follows:

	<u>Original</u>	<u>Amended</u>
REVENUES		
General Fund Loan	\$ 0.00	\$ 50,000.00
<b>TOTAL REVENUE</b>	<b><u>\$ 0.00</u></b>	<b><u>\$ 50,000.00</u></b>
EXPENSES, by Function		
Professional Services	\$ 0.00	\$ 8,580.00
Technical Services	\$ 12,000.00	\$ 25,000.00
Testing Fees	\$ 2,000.00	\$ 8,420.00
Supplies & Materials	\$ 4,000.00	\$ 8,000.00
<b>TOTAL EXPENSES</b>	<b><u>\$ 18,000.00</u></b>	<b><u>\$ 50,000.00</u></b>

3. That this debt and all future debt shall bear interest at the rate of 4.50% per annum.
4. That all loans be paid back to the General Fund within 96 months of the first date that the USDA declares the Water Fund self-sufficient.
5. That this Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED after the second reading this 7th day of September, 2010.

COUNTY OF CLAY, STATE OF GEORGIA

BY: David Shivers  
David Shivers, Chairman

Yea  Nay  Abstain  No Vote

BY: Barry Waters  
Barry Waters, Vice Chairman

Yea  Nay  Abstain  No Vote

BY: Radar Fair  
Radar Fair

Yea  Nay  Abstain  No Vote

BY: James Davenport  
James Davenport

Yea  Nay  Abstain  No Vote

BY: Walt Killingsworth  
Walt Killingsworth

Yea  Nay  Abstain  No Vote

CLERK'S CERTIFICATE

I, the undersigned Clerk of the Board of Commissioners of Clay County, keeper of the records and seal thereof, hereby certify that the foregoing is a true and correct copy of a resolution adopted by the Board of Commissioners of Clay County in public meeting assembled on September 7<sup>th</sup> 2010, the original of which resolution has been entered in the official records of said political subdivision under my supervision and is in my official possession, custody and control.

Adria Williams  
Adria Williams, County Clerk